GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industries & Commerce Department - Proposal of M/s. Premier Energies Ltd. for establishment of 8 GW Solar PV Cell manufacturing facility (Tunnel Oxide Passivated Contact (TOPCon) Technology) in Naidupeta, Andhra Pradesh - Extension of certain special package of incentives - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 65 Dated: 19-04-2025

Read the following:

1. G.O.Ms. No. 42, Ind. &Comm. (P&I) Department dt:25-03-2025.
2. Proposal of M/s. Premier Energies Ltd.
3. Minutes of the 8th State Investment Promotion Committee meeting held on 01.04.2025.
4. Minutes of the 5th State Investment Promotion Board meeting held on 10.04.2025.

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ORDER:

In the reference 1st read above, orders have been issued to extending certain special package of incentives to M/s. Premier Energies Ltd. for establishment of 5 GW ingot & Silicon wafer module manufacturing facility in Naidupeta, Andhra Pradesh.

2 . In the reference 2nd read above, M/s. Premier Energies Ltd. have proposed for establishment of 8 GW Solar PV Cell manufacturing facility (Tunnel Oxide Passivated Contact (TOPCon) Technology) with an investment of INR 4,200.07 Crore and employment generation potential for 1,500 persons under its fully owned subsidiary M/s Premier Energies Global Environment Pvt Ltd. and requested for allotment of 106.6 acre land at MPSEZ-Naidupeta, at a concessional rate, and other tailor-made incentives for the proposed project.

3. Accordingly, the proposal from APIIC was placed before the State Investment Promotion Board (SIPB) meeting held on 10.04.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 01.04.2025. The SIPB after detailed discussion, has recommended for establishment of 8 GW Solar PV Cell manufacturing facility (Tunnel Oxide Passivated Contact (TOPCon) Technology) in Naidupeta, Andhra Pradesh.

(p.t.o.)

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives to M/s. Premier Energies Ltd. for establishment of 8 GW Solar PV Cell manufacturing facility (Tunnel Oxide Passivated Contact (TOPCon) Technology) in Naidupeta, Andhra Pradesh.

a. Allotment of identified 106.6 Acre land at MPSEZ- Naidupeta at INR 60 lakhs per acre to M/s Premier Energies Global Environment Private Limited with the condition that M/s Premier Energies Limited will continue to hold at least 51% equity in M/s Premier Energies Global Environment Private Limited and complies with 'APIIC Allotment Regulations 2023' notified vide G.O. Ms. No. 67 I&C (Infra) Department, dated 24.07.2023 and subsequent revisions/ amendments (if any) to the same.
b. 30% capital subsidy on Plant & Machinery cost, to be disbursed over 10 years, limited to INR 635.24 Cr.
c. 30% capital subsidy on cost of utilities, limited to INR 345.31 Cr.
d. Waiver of electricity duty charges for 10 years post-commissioning, limited to 459.9 MU per annum (INR 45.99 Crore per year).
e. Industrial water (limited to 7.7 MLD) to be provided at subsidized cost of INR 50/ KL for 10 years post-commissioning, limited to INR 127.75 Cr.
f. 100% reimbursement of stamp duty on industrial land use, limited to INR 4.80 Cr.

6. Further, as requested by the firm, Government hereby approve the allotment of 169.71 acre lands (approved in G.O.Ms. No. 42, Ind.&Comm. (P&I) Department dt:25-03-2025) in the name of its wholly owned subsidiary M/s Premier Energies Global Environment Private Limited with the condition that M/s Premier Energies Limited will continue to hold at least 51% equity in M/s Premier Energies Global Environment Private Limited and complies with 'APIIC Allotment Regulations 2023' notified vide G.O. Ms. No. 67 I&C (Infra) Department, dated 24.07.2023 and subsequent revisions/ amendments (if any) to the same.

7. The above incentives shall be made applicable subject to company adhering to the definite time lines for implementation of the Mega project and investment and employment commitment from the company as per the proposal submitted.

8. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

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9. The Vice Chairman & Managing Directing, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

10. As envisaged under the Andhra Pradesh Industrial Development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this Mega project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

11. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Premier Energies Ltd.
The Special CS/Principal Secretary/Secretary of the concerned Department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department, A.P. Secretariat.
The PR&RD Department, A.P.Secretariat.
The MA&UD Department, A.P.Secretariat.
The EFS&T Department, A.P.Secretariat.
The Energy Department, A.P.Secretariat.
The Water Resource Department, A.P.Secretariat.
The Roads and Buildings Department, A.P.Secretariat.
The Skill Development Department, A.P.Secretariat.
The Infrastructure and Investment Department, A.P.Secretariat.

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The Industry and Commerce (Mines-II) Department A.P.Secretariat.
The Collector & District Magistrate, SPS Nellore District., Nellore.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department. A.P.Secretariat.
The Revenue (CT) Department, A.P.Secretariat.
The Law (H) Department, A.P.Secretariat.
The Accountant General, Vijayawada, Andhra Pradesh.
The Chief Commissioner of State Taxes, Vijayawada.
The P.S. to Secretary to Chief Minister, A.P.Secretariat.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Dept.
The G.A. (Cabinet.I) Department, A.P.Secretariat.
SC/SF. (Comp. No.2790911)

//FORWARDED::BY ORDER//

SECTION OFFICER